

TOWN OF WESTFORD
BUDGET TASK FORCE MINUTES
Budget Challenges and New Revenue Subcommittee
Wednesday, July 5, 2023

Attendees:

Dan O'Donnell, Erika Kohl, Shana Farnsworth

Administrative actions:

O'Donnell called meeting to order at 12:57 pm

Working Session to Review, Develop, and Comment on Information Related to Budget Challenges and New Revenue for the Budget Task Force

The Group discussed the public forum on July 24th and reviewed the tasks and agenda for the forum. Kohl discussed using a Monte Carlo simulation to assist with projecting potential costs for variable items. Farnsworth talked about the potential new revenues and their potential impact on the budget and on the community. Farnsworth discussed reaching out to some of the benchmark communities to see what type of impacts they have had after implementing new revenue sources. The group discussed reviewing MBTA multi-family zoning requirement as this is a potential sizable FY25 or FY26 new revenue source. They also discussed including comments for potential impacts that are nonfinancial related to be considered. Lastly, they discussed looking at Town owned property rental fees and rent leases to ensure rates are comparable to market rates.

Old Business

No old business.

Future Activities

The task force members agreed to meet again on Wednesday July 12, 2023.

Meeting adjourned at 1:55pm.

A full recording of the meeting is available online.



Tom Clay, Budget Task Force Chair